

## **Special Generation-Skipping Transfer Tax Provisions**

The generation-skipping transfer tax imposed by Chapter 13 of subtitle B of the Internal Revenue Code of 1986 as amended (sections 2601 et seq.) can significantly erode wealth as it is transmitted from one generation to another. Two concepts discussed, using Cascading Crummey Powers<sup>sm</sup> and effecting “generation jumping”, require special language to be implemented. Sample language for such purposes is attached to this Tab.