

Recommended / Required Provisions

Legal Counsel may wish to consider placing some, or all, of the following provisions in the trust document in order to enhance the probability of achieving the goals sought by use of an Alaska Trust. These provisions include those which relate to making the trust one which is not subject to the rule against perpetuities under Alaska law, maximizing asset protection, having Alaska be the initial situs of the trust but permitting the trustee to change that situs, describing the duties which must be undertaken by the Alaska trustee, providing indemnification for the Alaska trustee, specifying the compensation for the Alaska trustee, and providing a specific authorization for the Alaska trustee to resign as trustee. Language which may be used to accomplish these effects is set forth in the following pages.