

Required provision by Alaska Trust Company

Almost any trustee will wish to have the ability to resign without express court authorization. The provision below is offered as language which may achieve that result:

Authorization to Resign

Any Trustee may resign from office without leave of court at any time and for any reason. Any such resignation shall be made by an acknowledged instrument in writing delivered to the other Trustee or Trustees, or if there are not Trustees then in office to the competent adult beneficiaries and the parents or guardians of the minor or incompetent beneficiaries.